

## Friends of Agriculture

### PROPOSED Fundraising Milestone Plan

#### Fundraising GOAL: \$8,000,000

The goal is based on the cost to build the facility plus administration, insurance, personnel, maintenance for the first 2-3 years. The following proposed plan was developed to move construction forward while minimizing tax liability for the land donor as well as costs to the Friends of Agriculture. It is based on fundraising goals based on general understanding of construction costs estimated to be approximately \$6.1 million based on Rindt estimate and research on the potential total cost to build a school.<sup>1</sup> Each dollar milestone builds on the previous and is rounded up. The basis for each reflects an average estimate and should be updated once the previous step is completed.

Fundraising and applying for grants will continue through all milestones and beyond.

Milestone	Basis for Goal	Next Steps
\$100,000	Vote: 9 Jan 2023 Board Mtg.	<ul style="list-style-type: none"> <li>Send out Request for Proposal (RFP) to contract for detailed architectural drawings.</li> <li>Approve RFP contract.</li> </ul>
\$500,000	Based on estimate cost for detailed drawings (8% of building cost) <sup>2</sup>	<ul style="list-style-type: none"> <li>Work with architect as plans are developed.</li> <li>Use completed drawing for more detailed estimate.</li> <li>Send out RFP to contract for construction based on the architectural drawings.</li> </ul>
\$3,500,000	Estimated cost for site prep, foundation and laying basic utilities	<ul style="list-style-type: none"> <li><b>Land transferred to Friends of Agriculture</b></li> <li>Approve contract.</li> <li>Begin site prep including applying for permits, labor and materials</li> </ul>
\$5,500,000	Estimated cost to complete building. (Not including the canning equipment.)	<ul style="list-style-type: none"> <li>Send out RFP for final construction based on the drawings (unless included in the RFP discussed above)</li> <li>Approve contract (if needed)</li> </ul>
Building Inspection Started		<ul style="list-style-type: none"> <li>Begin administrative activities such as hiring, insurance, utilities, etc.</li> <li>Advertise availability &amp; opening date</li> <li>Start scheduling events</li> </ul>
\$6,100,000	2022 estimate from Brian Rindt and LevelSet	<ul style="list-style-type: none"> <li>Finish construction</li> <li>Grand Opening</li> </ul>
\$7,000,000+	Operate Center until self sufficient	

<sup>1</sup> Tom Scalisi, LevelSet, "How Much Does it Cost To Build a School?" (1/24/2022) <https://www.levelset.com/blog/cost-to-build-a-school/>

<sup>2</sup> Source: Ellijay architect

